

PREPARED BY AND RETURN TO:

Select Title & Escrow, LLC

Almon M. Ellis, Jr., Attorney (MS Bar # 101914)

7145 Swinnea Road Suite 2

Southaven, MS 38671

(662) 349-3930

File # 11-1285

Indexing Instructions: Lot 37, Summers' Place Subdivision, in Sec
12, T2S, R7W, Plat Book 44, Pages 21-24 DeSoto County, Mississippi

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten and No/100 (\$10.00) Dollars, cash in hand paid this day and other good and valuable consideration, the receipt of all of which is hereby acknowledged, BANCORPSOUTH BANK does hereby subordinate and make inferior the lien of that certain Deed of Trust executed by Warren G. Gaines, Jr. and Heather H. Gaines to BANCORPSOUTH BANK dated June 4, 2009 and filed for record on June 16, 2009 in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 3045 at Page 123, to that certain Deed of Trust executed by Warren G. Gaines, Jr. and Heather H. Gaines to J. Patrick Caldwell, Trustee for the benefit of BANCORPSOUTH BANK dated November 18, 2011 and filed for record on NOVEMBER 23, 2011, by instrument recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 3369 at Page 735, pertaining to the property described therein, lying and being situated in DeSoto County, Mississippi, to-wit:

Lot 37, SUMMERS' PLACE SUBDIVISION, in Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 44, Pages 21-24, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to Warren G. Gaines, Jr. by Quitclaim Deed of record in Book 401, Page 276, in the office of the Chancery Clerk of DeSoto County, Mississippi. Also being the same property conveyed to Warren G. Gaines, Jr. and Stacy T. Gaines by Warranty Deed of record in Book 327, Page 183, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Parcel # 2071-1207.0-00037.00

Property Address: 4409 Summers Place Drive, Olive Branch, MS 38654

WITNESS THE UNDERSIGNED SIGNATURE, on this the 7th day of November, 20 11.

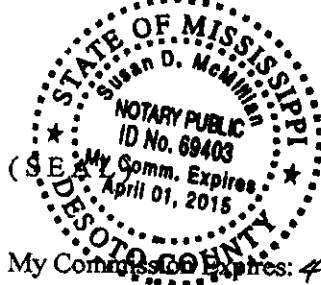
BANCORPSOUTH BANK

By: Jonathan Bridges (seal)
Title: VP

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, within the jurisdiction, the within named Jonathan Bridges, who acknowledged that he/she is the VP of BANCORPSOUTH BANK and that for and on behalf of the said corporation, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by said corporation to do so.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 7th day of November, 20 11.



Susan D. McMillan
Notary Public

My Commission Expires: 4-1-15